

BRANCH DISTRICT LIBRARY
FINANCIAL STATEMENTS
AUGUST 31, 2026 AND 2025

BRANCH DISTRICT LIBRARY**GENERAL FUND
BALANCE SHEETS****ASSETS**

	August 31,	
	2026	2025
Cash	\$ 1,436,400.57	\$ 1,316,105.49
Investments	485,078.34	469,484.79
Due from County	20,843.80	10,000.00
Prepaid expenses	0.00	21,036.12
Restricted assets:		
Cash	302,740.41	272,674.18
Investments	<u>118,041.15</u>	<u>113,269.07</u>
Total assets	<u>\$ 2,363,104.27</u>	<u>\$ 2,202,569.65</u>

LIABILITIES AND FUND EQUITY**LIABILITIES**

Accounts payable	\$ 2,455.00	\$ 2,725.00
Due to the City of Coldwater	1,391.09	1,320.38
Payroll taxes payable	15,029.91	16,933.65
Accrued wages	<u>96,400.00</u>	<u>86,050.00</u>
Total liabilities	115,276.00	107,079.03

FUND BALANCE

Assigned	420,781.56	385,943.25
Unassigned	<u>1,827,046.71</u>	<u>1,709,547.37</u>
Total fund balance	<u>2,247,828.27</u>	<u>2,095,490.62</u>
Total liabilities and fund equity	<u>\$ 2,363,104.27</u>	<u>\$ 2,202,569.65</u>

BRANCH DISTRICT LIBRARY
SPECIAL REVENUE TRUST FUND
BALANCE SHEETS

ASSETS

	August 31,	
	2026	2025
Cash	\$ 337,358.65	\$ 269,248.14
Restricted assets:		
Cash	115,114.76	106,878.13
Investments	13,100.21	42,538.27
Total Assets	<u>\$ 465,573.62</u>	<u>\$ 418,664.54</u>

LIABILITIES AND FUND EQUITY

LIABILITIES

FUND BALANCE

Restricted:		
A. Barnett memorial	44,765.72	35,163.41
Fisher memorial	9,704.92	6,266.60
Dallen memorial	83.25	69.63
Uhle memorial	235.72	201.49
Morton memorial	5,083.03	33,428.40
Union City Facilities	31,591.74	31,591.74
Shamulus memorial	13,682.48	23,682.48
G. Barnett memorial	23,068.11	19,012.65
Total Restricted	128,214.97	149,416.40
Committed	337,358.65	269,248.14
Total fund balance	<u>465,573.62</u>	<u>418,664.54</u>
Total liabilities and fund equity	<u>\$ 465,573.62</u>	<u>\$ 418,664.54</u>

BRANCH DISTRICT LIBRARY**PERMANENT TRUST FUND
BALANCE SHEETS****ASSETS**

	August 31,	
	2026	2025
Restricted assets:		
Cash	\$ 57,000.00	\$ 57,000.00
Investments	<u>90,133.62</u>	<u>90,133.62</u>
Total assets	<u>\$ 147,133.62</u>	<u>\$ 147,133.62</u>

LIABILITIES AND FUND EQUITY**LIABILITIES**

Accounts payable	\$ 0.00	\$ 0.00
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FUND BALANCE

Restricted:		
Semmelroth memorial	50,000.00	50,000.00
Dallen memorial	2,000.00	2,000.00
Uhle memorial	5,000.00	5,000.00
Barnett memorial	<u>90,133.62</u>	<u>90,133.62</u>
Total fund balance	<u>147,133.62</u>	<u>147,133.62</u>
Total liabilities		
fund equity	<u>\$ 147,133.62</u>	<u>\$ 147,133.62</u>

BRANCH DISTRICT LIBRARY

GENERAL FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE COMPARED TO BUDGET

	One Month Ended August 31, 2026	Eight Months Ended August 31, 2026	Budget Year to Date 2026	
			Amount	Variance
REVENUES				
Taxes	\$ 0.00	\$ 2,405,322.48	\$ 2,500,000.00	\$ (94,677.52)
State aid	0.00	53,018.95	50,000.00	3,018.95
Interest earned	2,651.25	19,449.63	30,000.00	(10,550.37)
Penal fines	19,289.49	69,635.87	124,000.00	(54,364.13)
Charges for services	772.02	11,954.83	21,000.00	(9,045.17)
Reimbursements	1,961.01	16,462.96	51,000.00	(34,537.04)
Other revenue	2,542.06	3,333.61	12,000.00	(8,666.39)
Total revenues	27,215.83	2,579,178.33	2,788,000.00	(208,821.67)
EXPENDITURES				
Library	181,373.93	1,788,215.48	2,888,000.00	(1,099,784.52)
Excess (deficiency) of revenues over expenditures	(154,158.10)	790,962.85	(100,000.00)	890,962.85
OTHER SOURCES (USES)				
Transfers from (to) other funds	0.00	5,450.00	39,500.00	(34,050.00)
Excess (deficiency) of revenues and other sources over expenditures	\$ (154,158.10)	796,412.85	(60,500.00)	856,912.85
FUND BALANCE - BEGINNING		1,451,415.42	1,352,805.00	98,610.42
FUND BALANCE - ENDING		\$ 2,247,828.27	\$ 1,292,305.00	\$ 955,523.27

BRANCH DISTRICT LIBRARY

SPECIAL REVENUE TRUST FUND

STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	One Month Ended August 31,		Eight Months Ended August 31,	
	2026	2025	2026	2025
REVENUES				
Interest earned	\$ 528.74	\$ 679.73	\$ 3,860.95	\$ 4,822.88
Donations	500.00	2,319.10	76,580.44	48,031.72
Total revenues	1,028.74	2,998.83	80,441.39	52,854.60
EXPENDITURES				
Total expenditures	0.00	0.00	0.00	0.00
Excess (deficiency) of revenues over expenditures	1,028.74	2,998.83	80,441.39	52,854.60
OTHER SOURCES (USES)				
Transfer from (to) other funds	0.00	0.00	(5,450.00)	0.00
Excess (deficiency) of revenues over expenditures and other uses	\$ 1,028.74	\$ 2,998.83	74,991.39	52,854.60
FUND BALANCE - BEGINNING			390,582.23	365,809.94
FUND BALANCE - ENDING			\$ 465,573.62	\$ 418,664.54

BRANCH DISTRICT LIBRARY

PERMANENT TRUST FUND STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	One Month Ended August 31,		Eight Months Ended August 31,	
	2026	2025	2026	2025
REVENUES				
Donation	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
EXPENDITURES				
Total expenditures	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 0.00</u>	<u>\$ 0.00</u>	0.00	0.00
FUND BALANCE - BEGINNING			<u>147,133.62</u>	<u>147,133.62</u>
FUND BALANCE - ENDING			<u>\$ 147,133.62</u>	<u>\$ 147,133.62</u>

BRANCH DISTRICT LIBRARY

OTHER SUPPLEMENTAL INFORMATION GENERAL FUND SCHEDULE OF EXPENDITURES COMPARED TO BUDGET

	One Month Ended August 31, 2026	Eight Months Ended August 31, 2026	Budget Year to Date 2026	
			Amount	Variance
Salaries	\$ 107,095.08	\$ 959,061.28	\$ 1,433,000.00	\$ (473,938.72)
Payroll taxes	7,964.08	72,993.47	110,000.00	(37,006.53)
Other benefits	436.96	4,790.83	70,000.00	(65,209.17)
Health insurance	22,162.99	170,115.48	259,500.00	(89,384.52)
Unemployment	0.00	739.35	1,000.00	(260.65)
Training and travel	1,213.18	7,359.13	29,000.00	(21,640.87)
Education reimbursement	0.00	2,897.21	7,500.00	(4,602.79)
Board per diem	0.00	1,724.72	3,000.00	(1,275.28)
Physical materials	11,990.04	95,373.11	145,500.00	(50,126.89)
Digital materials	4,035.70	23,680.86	58,500.00	(34,819.14)
Materials preparation	1,093.71	8,174.90	18,000.00	(9,825.10)
Programming	2,786.85	48,660.40	57,000.00	(8,339.60)
Rent	110.00	2,375.00	5,000.00	(2,625.00)
Utilities	7,164.11	63,601.51	83,500.00	(19,898.49)
Upkeep	5,222.08	95,911.65	226,500.00	(130,588.35)
Technology	0.00	67,632.67	82,000.00	(14,367.33)
Equipment maintenance	1,883.54	10,958.88	12,000.00	(1,041.12)
Office supplies	424.56	34,874.62	50,000.00	(15,125.38)
Consulting services	6,721.75	68,059.51	110,000.00	(41,940.49)
Licensing	947.65	28,964.20	57,000.00	(28,035.80)
Insurance	0.00	1,926.64	39,500.00	(37,573.36)
Memberships	0.00	14,692.81	29,500.00	(14,807.19)
Other expenditures	121.65	3,647.25	1,000.00	2,647.25
Total expenditures	<u>\$ 181,373.93</u>	<u>\$ 1,788,215.48</u>	<u>\$ 2,888,000.00</u>	<u>\$ (1,099,784.52)</u>

BRANCH DISTRICT LIBRARY

OTHER SUPPLEMENTAL INFORMATION

GENERAL FUND

SCHEDULE OF EXPENDITURES

	One Month Ended August 31,		Eight Months Ended August 31,	
	2026	2025	2026	2025
Salaries	\$ 107,095.08	\$ 151,704.51	\$ 959,061.28	\$ 903,668.73
Payroll taxes	7,964.08	11,601.27	72,993.47	69,204.38
Other benefits	436.96	0.00	4,790.83	9,426.13
Health insurance	22,162.99	20,285.70	170,115.48	159,897.90
Unemployment	0.00	(827.22)	739.35	0.00
Training and travel	1,213.18	681.04	7,359.13	7,859.20
Education reimbursement	0.00	2,414.84	2,897.21	3,085.84
Board per diem	0.00	210.00	1,724.72	1,473.50
Physical Materials	11,990.04	17,212.78	95,373.11	92,394.70
Digital materials	4,035.70	6,359.59	23,680.86	25,514.59
Materials preparation	1,093.71	704.35	8,174.90	11,489.68
Programming	2,786.85	2,048.80	48,660.40	38,674.41
Rent	110.00	290.00	2,375.00	2,615.00
Utilities	7,164.11	5,754.98	63,601.51	46,679.43
Upkeep	5,222.08	6,126.46	95,911.65	217,308.46
Technology	0.00	4,184.94	67,632.67	48,662.46
Equipment maintenance	1,883.54	2,044.28	10,958.88	9,007.61
Office supplies	424.56	582.30	34,874.62	29,951.46
Consulting services	6,721.75	2,725.00	68,059.51	33,530.15
Licensing	947.65	801.40	28,964.20	43,981.44
Insurance	0.00	827.22	1,926.64	32,574.81
Memberships	0.00	12,780.89	14,692.81	29,887.37
Other expenditures	121.65	40.80	3,647.25	3,605.51
Total expenditures	<u>\$ 181,373.93</u>	<u>\$ 248,553.93</u>	<u>\$ 1,788,215.48</u>	<u>\$ 1,820,492.76</u>